ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS: 2,887
NET VALUATION TAXABLE 2013: $618,105,923
MUNICODE: 1515
FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Seaside Heights, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, and 63E to 65E-a, is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Barbara Risley, am the Chief Financial Officer, License #NO311, of the Borough of Seaside Heights, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature: _____
Title: Chief Financial Officer
Address: 901 Boulevard, Seaside Heights, NJ 08751
Phone Number: 732-793-9100
Fax Number: 732-793-0319
Email: finance@seaside-heightsnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Seaside Heights as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None

Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Fax Number: 732-780-3522
Email: roliwa@oliwacpas.com

Certified by me

This 28th day of March, 2014

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4:17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must by signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON–QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6001170
Federal ID #

Borough of Seaside Heights
Municipality

Ocean
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$12,961,251.08	$137,827.98	$0.00

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

X Single Audit

__ Program Specific Audit

X Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

N/A

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough Seaside Heights, County of Ocean during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $_____.

_____
SIGNATURE OF TAX ASSESSOR

Borough of Seaside Heights
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET POST CLOSING

TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH AND CASH EQUIVALENTS	2,034,417.68		
CHANGE FUND	3,100.00		
CASH SUBTOTAL	2,037,517.68		
TAX RECEIVABLE	769.28		
REVENUE ACCOUNTS RECEIVABLE	48,592.72		
INTERFUND:			
GRANT FUND	592,383.22		
GENERAL CAPITAL FUND	17,987.97		
PREPAID SCHOOL TAXES	75,128.90		
DEFERRED CHARGES:			
SPECIAL EMERGENCY AUTHORIZATION			
HURRICANE SANDY	3,280,000.00		
EXPENDITURE WITHOUT APPROPRIATION	29,916.39		
OVEREXPENDITURE OF APPROPRIATIONS	50,370.49		
OPERATING DEFICIT	726,978.02		
DEFERRED CHARGES TOTAL	4,087,264.90		
CASH LIABILITIES:			
APPROPRIATION RESERVES		294,143.69	
ENCUMBRANCES PAYABLE		109,089.88	
PAYROLL DEDUCTIONS PAYABLE		725.81	
PREPAID TAXES		143,052.03	
TAX OVERPAYMENTS		25,396.76	
SPECIAL IMPROVEMENT DISTRICT TAX PAYABLE		10,208.83	
DUE TO STATE - SENIOR & VETERANS		775.55	
INTERFUND:			
ELECTRIC OPERATING FUND		480,000.00	
WATER/SEWER OPERATING FUND		21,000.00	
OTHER TRUST FUND		130,000.00	
DCA FEES PAYABLE		3,193.00	
MARRIAGE LICENSE FEES PAYABLE		125.00	
RESERVE FOR RECORD OF EVIDENCE		3,998.30	
RESERVE FOR REVALUATION		37,263.84	
RESERVE FOR HURRICANE SANDY		161,411.32	
LIABILITIES SUBTOTAL		1,420,384.01	"C"
RESERVE FOR RECEIVABLES		734,862.09	
SPECIAL EMERGENCY NOTES PAYABLE		3,099,645.00	
FUND BALANCE		1,604,753.57	
	6,859,644.67	6,859,644.67	
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	3,201,000.00	XXXXXXXX	
COMMUNITY DISASTER LOAN PAYABLE	XXXXXXXX	3,201,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

N/A

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE-

FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
GRANTS RECEIVABLE	2,787,472.96	
DUE TO CURRENT FUND		592,383.22
RESERVE FOR GRANTS - APPROPRIATED		403,816.91
RESERVE FOR GRANTS - UNAPPROPRIATED		14,822.83
ENCUMBRANCES PAYABLE		1,776,450.00
	2,787,472.96	2,787,472.96

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
OTHER TRUST:		
CASH	604,982.27	
DUE FROM CURRENT FUND	130,000.00	
ENCUMBRANCES PAYABLE		4,098.05
MISCELLANEOUS RESERVES		730,884.22
	734,982.27	734,982.27
ANIMAL CONTROL:		
CASH	1,446.60	
RESERVE FOR ANIMAL CONTROL		1,446.60
	1,446.60	1,446.60

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	$20,000.00
		x 25%
	(2)	$5,000.00
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	$18,074.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)= $0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender*s as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1.	Tourist Development	$53,060.38	$52,294.69	$50,755.75	$54,599.32
2.	Developers' Escrow Fund	15,258.86	23,218.68	26,212.87	12,264.67
3.	Disposal of Forfeited Property	35,360.38	15,356.40	30,970.51	19,746.27
4.	Parking Offenses Adjudication Act	27,874.53	4,002.00	6,650.26	25,226.27
5.	Self Insurance	7,481.04	40,000.00	30,000.00	17,481.04
6.	Off Duty Police	121,917.48	129,153.75	116,870.42	134,200.81
7.	Unemployment Compensation Ins.	19,113.62	225,148.73	187,098.53	57,163.82
8.	Public Defender	4,951.00	13,123.50		18,074.50
9.	Tax Title Lien Redemptions	166,040.20	2,953,500.38	2,767,713.06	351,827.52
10.	Hurricane Sandy		400,000.00	359,700.00	40,300.00
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
	Totals:	$451,057.49	$3,855,798.13	$3,575,971.40	$730,884.22

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

*Show as red figure.

POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	17,987.97	XXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXX	17,987.97
CASH AND CASH EQUIVALENTS	1,964,469.98	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,419,541.19	
UNFUNDED	12,001,999.97	
SERIAL BONDS		3,165,000.00
GREEN ACRES LOAN PAYABLE		254,541.19
BOND ANTICIPATION NOTES		11,984,012.00
ENCUMBRANCES PAYABLE		761,800.06
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		39,037.52
UNFUNDED		1,016,700.74
DUE FROM CURRENT FUND		17,987.97
CAPITAL IMPROVEMENT FUND		92.19
FUND BALANCE		146,839.47
	17,403,999.11	17,403,999.11

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	0.10	2,342,940.81	308,523.23	2,034,417.68
Trust-Assessment				
Trust-Dog License		1,446.60		1,446.60
Trust-Other		831,273.77	226,291.50	604,982.27
Capital-General		2,017,074.98	52,605.00	1,964,469.98
Water/Sewer - Operating		320,322.87	9,627.00	310,695.87
Water/Sewer - Capital		548,418.91	3,147.50	545,271.41
_____ Utility - Assessment Trust				
Public Assistance Trust Fund I**				
Public Assistance Trust Fund II**				
Electric - Operating	0.10	778,484.59	19,245.30	759,239.39
Electric - Capital		601,823.87		601,823.87
Total	0.20	7,441,786.40	619,439.53	6,822,347.07

*Include Deposits in Transit

**Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Borough Auditor

Robert S. Oliwa, CPA, RMA #414

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Current Checking - TD Bank	1,872,739.85
Parking Meter - TD Bank	253,561.79
Payroll - TD Bank	109,421.76
Water and Sewer Operating - TD Bank	100,061.72
Electric Operating - TD Bank	800.06
N.J. Cash Management	6,355.63
	2,342,940.81
ANIMAL CONTROL FUND:	
Dog License - TD Bank	1,446.60
TRUST OTHER:	
Tax Title Lien - TD Bank	540,449.02
Tourism Trust - TD Bank	92,094.32
SUI Trust - TD Bank	57,163.82
Self Insurance - TD Bank	17,481.04
Developer's Escrow - TD Bank	16,412.72
Hurricane Sandy - TD Bank	40,300.00
Law Enforcement Trust - TD Bank	19,871.27
Police Security - TD Bank	4,200.81
P.O.A.A. Trust - TD Bank	25,226.27
Public Defender - TD Bank	18,074.50
	831,273.77
GENERAL CAPITAL:	
Series 1991 Bonds - TD Bank	2,007,074.98
N.J. Cash Management	10,000.00
	2,017,074.98
WATER & SEWER UTILITY OPERATING FUND:	
Operating - TD Bank	318,144.90
N.J. Cash Management	2,177.97
	320,322.87
WATER & SEWER UTILITY CAPITAL FUND:	
Capital - TD Bank	548,418.91
ELECTRIC UTILITY OPERATING FUND:	
Operating - TD Bank	773,553.51
N.J. Cash Management	4,931.08
	778,484.59
ELECTRIC UTILITY CAPITAL FUND:	
Capital - TD Bank	601,823.87

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2013
COPS in SHOPS	500.00	1,200.00	1,200.00			500.00
Ocean County Recycling Mini Grant	987.43					987.43
Ocean County Recycling Mini Grant - 2009	883.00					883.00
NJDOT - Boulevard	43,750.00		43,750.00			
966 Stewart Grant - 2011	192.00					192.00
Homeland Security - 2011	31,000.00		22,557.87			8,442.13
NJDOT - Boulevard Beautification	42,500.00					42,500.00
CDBG - Fire Related Debris Removal		2,500,000.00				2,500,000.00
NJ Department of Emergency Management		8,968.40				8,968.40
Body Armor Replacement Grant		2,251.31			2,251.31	
Recycling Tonnage Grant		9,419.19			9,419.19	
NJDOT - Fremont - Kearny		225,000.00				225,000.00
Clean Communities Grant		9,646.43	9,646.43			0.00
Total	119,812.43	2,756,485.33	77,154.30		11,670.50	2,787,472.96

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations		Encumbrances Payable Dec. 31, 2012	Expended		Encumbrances Payable Dec. 31, 2013	Balance Dec. 31, 2013
		Budget	Appropriation By 40A: 4-87					
Alcohol Education and Rehabilitation Grant	141.09							141.09
Homeland Security	8,442.13							8,442.13
Recycling Tonnage Grant	10,614.32	9,419.19			1,120.05			18,913.46
Body Armor Replacement Grant	1,863.32	2,251.31			810.00			3,304.63
Municipal Alcohol Education and Rehabilitation Program	4,101.19				1,800.00			2,301.19
Clean Communities Grant	1,000.95	9,646.43			1,000.95			9,646.43
NJDOT - Boulevard Beautification				131,896.98	131,896.98			
CDBG - Fire Related Debris Removal			2,500,000.00		596,450.42		1,769,000.00	134,549.58
NJ Department of Emergency Management			8,968.40				7,450.00	1,518.40
NJDOT - Fremont - Kearny		225,000.00						225,000.00
COPS in SHOPS		1,200.00			1,200.00			
Totals	26,163.00	247,516.93	2,508,968.40	131,896.98	734,278.40		1,776,450.00	403,816.91

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Encumbrances Payable Dec. 31, 2012	Expended	Cancelled	Encumbrances Payable Dec. 31, 2013	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
N/A								
Page Total								
Totals								

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred to 2013 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	9,419.19	9,419.19			9,234.93			9,234.93
Body Armor Replacement Grant	2,251.31	2,251.31			3,582.46			3,582.46
Alcohol Education and Rehabilitation Grant					2,005.44			2,005.44
Totals	11,670.50	11,670.50			14,822.83			14,822.83

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXX	XXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy-2012-2013)	85002-00	XXXXXXXXXXX	1,403,080.52
Levy School Year July 1, 2013-June 30, 2014		XXXXXXXXXXX	2,027,387.00
Levy Calendar Year 2013		XXXXXXXXXXX	
Paid		2,416,774.02	XXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXX	XXXXXXXXXXX
School Tax Payable#	85003-00		XXXXXXXXXXX
School Tax Deferred			XXXXXXXXXXX
(Not in excess of 50% of Levy-2013-2014)	85004-00	1,013,693.50	XXXXXXXXXXX
		3,430,467.52	3,430,467.52

*Not including Type I school debt services, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXXX	
2013 Levy	81105-00	XXXXXXXXXXX	
Interest Earned		XXXXXXXXXXX	
Expenditures			XXXXXXXXXXX
Balance December 31, 2013	85046-00		XXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	
(Not in excess of 50% of Levy-2012-2013)	85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013-June 30, 2014		XXXXXXXXXX	
Levy Calendar Year 2013		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00		XXXXXXXXXX
School Tax Deferred			XXXXXXXXXX
(Not in excess of 50% of Levy-2013-2014)	85034-00		XXXXXXXXXX

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	1,061,204.30
(Not in excess of 50% of Levy-2012-2013)	85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013-June 30, 2014		XXXXXXXXXX	1,649,725.00
Levy Calendar Year 2013		XXXXXXXXXX	
Paid		1,961,195.70	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable/(Prepaid) #	85043-00	(75,128.90)	XXXXXXXXXX
School Tax Deferred		824,862.50	XXXXXXXXXX
(Not in excess of 50% of Levy-2013-2014)	85044-00		XXXXXXXXXX
		2,710,929.30	2,710,929.30

#Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXX	12,897.10
2013 Levy:		XXXXXXXXXXXX	XXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXX	2,153,732.74
County Library	80003-04	XXXXXXXXXXXX	247,159.51
County Health		XXXXXXXXXXXX	89,367.40
County Open Space Preservation		XXXXXXXXXXXX	79,368.34
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXX	
Paid		2,582,525.09	XXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes			XXXXXXXXXXXX
Due County for Added and Omitted Taxes		0.00	XXXXXXXXXXXX
		2,582,525.09	2,582,525.09

SPECIAL DISTRICT TAXES

				Debit	Credit
Balance January 1, 2013			80003-06	XXXXXXXXXXXX	10,015.61
2013 Levy: (List Each Type of District Tax Separately)*				XXXXXXXXXXXX	XXXXXXXXXXXX
Fire:	81108-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer:	81111-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Water:	81112-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage:	81109-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Open Space:	81105-00			XXXXXXXXXXXX	XXXXXXXXXXXX
Business Improvement:		175,693.22		XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2013 Levy			80003-07	XXXXXXXXXXXX	175,693.22
Paid			80003-08	175,500.00	XXXXXXXXXXXX
Balance December 31, 2013			80003-09	10,208.83	
				185,708.83	185,708.83

*Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXX
Balance December 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXX
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	0.00	0.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Adopted Budget		9,393,098.93	8,909,305.08	(483,793.85)
Added by N.J.S. 40A:4-87: (List on 17a)		2,508,968.40	2,508,968.40	0.00
Total Miscellaneous Revenue Antic.	80103-	11,902,067.33	11,418,273.48	(483,793.85)
Receipts from Delinquent Taxes	80104-	0.00	0.00	0.00
Amount to be Raised by Taxation:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,028,698.15	XXXXXXXXX	XXXXXXXXX
(b) Addition to local District School Tax	80106-		XXXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,028,698.15	5,002,054.53	(26,643.62)
		16,930,765.48	16,420,328.01	(510,437.47)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	11,361,707.59
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	2,027,387.00	XXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXX
Regional High School Tax	80110-00	1,649,725.00	XXXXXXXXXX
			XXXXXXXXXX
County Taxes	80111-00	2,569,627.99	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	0.00	XXXXXXXXXX
Special District Taxes	80113-00	175,693.22	XXXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	62,780.15
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	5,002,054.53	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXX	
		11,424,487.74	11,424,487.74

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ Department of Emergency Management	8,968.40	8,968.40	0.00
CDBG Disaster Recovery - Fire Related Debris Removal	2,500,000.00	2,500,000.00	0.00
Total (Sheet 17)	2,508,968.40	2,508,968.40	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted		80012-01	14,421,797.08
2013 Budget - Adopted by N.J.S. 40A:4-87		80012-02	2,508,968.40
Appropriated for 2013 (Budget Statement Item 9)		80012-03	16,930,765.48
Appropriated for 2013 by Emergency Appropriations (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	16,930,765.48
Add: Overexpenditures (see footnote)		80012-06	50,370.49
Total Appropriations and Overexpenditures		80012-07	16,981,135.97
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,604,527.15	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	62,780.15	
Reserved	80012-10	294,143.69	
Total Expenditures		80012-11	16,961,450.99
Unexpended Balances Cancelled (see footnote)		80012-12	19,684.98

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	19,684.98
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	847,411.95
Miscellaneous Revenue Not Anticipated:	81114-	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)		XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	225,637.97
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX	20,496.20
Cancellation of Accounts Payable		XXXXXXXXXX	
Cancellation of Grant Reserves		XXXXXXXXXX	
Cash Advance Returned		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013-07	2,464,284.82	XXXXXXXXXX
Balance December 31, 2013	80013-08	XXXXXXXXXX	1,838,556.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	483,793.85	XXXXXXXXXX
Delinquent Tax Collections	80013-103		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	26,643.62	XXXXXXXXXX
Interfund Advances Originating in 2013	80013-12	610,371.19	XXXXXXXXXX
Prior Year Deductions Disallowed		500.00	XXXXXXXXXX
Refunds		18,042.74	XXXXXXXXXX
Prepaid School Taxes		75,128.90	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	726,978.02
Surplus Balance - To Surplus (Sheet 21)	80013-14		XXXXXXXXXX
		3,678,765.12	3,678,765.12

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Insurance Reimbursements	615,331.61
Delinquent Tax Collections	107,250.29
Scrap Metal	33,127.45
State of New Jersey Miscellaneous	20,540.51
Hurricane Sandy Donations	15,167.95
Bus Service Reimbursements	15,000.00
Costs of Tax Sale	8,131.74
Recycling	7,773.77
Police Application Fees	7,310.00
Fire Permit Fees	4,368.00
State of New Jersey Motor Vehicle Fines	4,016.19
Planning Board Fees	3,250.00
Miscellaneous	2,124.49
Event Application Fees	1,050.00
Interest on Investments	985.64
Police Reports	462.20
Location Shoot Fees	325.00
Restitution	304.66
2% Administrative Payment	303.42
Return Check Fees	295.00
Radius Search	210.00
Copies	84.03
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	847,411.95

SURPLUS - CURRENT FUND
YEAR 2013

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXXXX	1,604,753.57
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXXXX	0.00
4. Amount Appropriated in the Budget - Cash	80014-03	0.00	XXXXXXXXXXXX
5. Amount Appropriated in 2013 Budget - with prior written		XXXXXXXXXXXX	XXXXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04		XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2013	80014-05	1,604,753.57	XXXXXXXXXXXX
		1,604,753.57	1,604,753.57

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,037,517.68
Investments		80014-07	
Sub-Total			2,037,517.68
Deduct Cash Liabilities Marked with "C" on Trial Balance			1,420,384.01
Cash Surplus		80014-08	617,133.67
Deficit in Cash Surplus		80014-09	
Other Assets pledged to Surplus:*		80014-10	
(1)Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges#	80014-12	260,641.88	
Cash Deficit#	80014-13	726,978.02	
Total Other Assets		80014-14	987,619.90
		80014-15	1,604,753.57

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$11,275,438.14
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	175,693.22
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	
5a Subtotal 2013 Levy		$11,451,131.36		
5b Reductions due to tax appeals**				
5c Total 2013 Levy			82106-00	11,451,131.36
6. Transferred to Tax Title Liens			82107-00	45,865.03
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Cancelled			82109-00	42,789.46
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2012	82121-00	122,395.39		
In 2013*	82122-00	11,175,763.04		
Homestead Benefit Credit	82124-00	47,799.16		
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	15,750.00		
Total To Line 14	82111-00	11,361,707.59		
11. Total Credits				11,450,362.08
12. Amount Outstanding December 31, 2013			83120-00	$769.28

13. Percentage of Cash Collections to Total 2013 Levy,
(Item 10 divided by Item 5c) is 99.21%

99.219% 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$11,361,707.59
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$11,361,707.59

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50/$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2013 collections

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L.. 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$11,361,707.59
LESS: Proceeds from Accelerated Tax Sale	60,754.46
NET Cash Collected	$11,300,953.13
Line 5c (Sheet 22) Total 2013 Tax Levy	$11,451,131.36
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.69%

(2) Utilizing Tax Levy Sale N/A

Total of Line 10 Collected in Cash (Sheet 22)	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	
Line 5c (Sheet 22) Total 2013 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXXX	XXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXX	2,448.15
2. Sr. Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	13,250.00	XXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector		XXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		
6. Veteran deductions Disallowed By Tax Collector		500.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXXX	13,577.40
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXXX	XXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXX	
Due To State of New Jersey	775.55	XXXXXXXXXXX
	17,025.55	17,025.55

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizen and Veterans Deductions Allowed

Line 2	3,000.00
Line 3	13,250.00
Line 4 & 5	0.00
Sub-Total	16,250.00
Less: Line 6 & 7	500.00
To Item 10, Sheet 22	15,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)	XXXXXXXX	XXXXXXXX XXXXXXXX
		XXXXXXXX
Balance December 31, 2013		XXXXXXXX
Taxes Pending Appeals*	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

Signature of Tax Collector

License Number

Date

TO BE FILED WITH INTRODUCED BUDGET

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

			YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		XXXXXXXXXXX
	Actual	80016-		XXXXXXXXXXX
2. Local District School Tax-	Estimate**	80017-		
	Actual	80025-		XXXXXXXXXXX
3. Regional School District Tax-	Estimate**	80026-		
	Actual	80018-		XXXXXXXXXXX
4. Regional High School Tax- School Budget	Estimate**	80019-		XXXXXXXXXXX
	Actual	80020-		
5. County Tax	Estimate**	80021-		XXXXXXXXXXX
	Actual	80022-		
6. Special District Taxes	Estimate**	80023-		XXXXXXXXXXX
	Actual	80027-		
7. Municipal Open Space Tax	Estimate**	80028-		XXXXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01		
9. Less Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 3 Above)	
County Tax (Amount Shown on Line 5 Above)	
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (See Line 11)	

* May not be stated in an amount less than "actual" Tax of year 2013

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

NOTE: The amount of anticipated revenues (Item 9) may *never* exceed the total of Item 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

N/A

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) _____

C. *TIMES* : % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) _____

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____% (Items 4+6) _____

6. Reserve for Uncollected Taxes (Item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			60,882.90	XXXXXXXXXXX
A. Taxes	83102-00	128.44	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83103-00	60,754.46	XXXXXXXXXXX	XXXXXXXXXXX
2. Cancelled			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXX	
4. Added Taxes		83110-00	502.36	XXXXXXXXXXX
5. Added Tax Title Liens		83111-00	45,865.03	XXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXXX	XXXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens(1)		83104-00	XXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes(1)		83107-00	0.00	XXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXX	107,250.29
8. Totals			107,250.29	107,250.29
9. Balance Brought Down			107,250.29	XXXXXXXXXXX
10. Collected:			XXXXXXXXXXX	107,250.29
A. Taxes	83116-00	630.80	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83117-00	106,619.49	XXXXXXXXXXX	XXXXXXXXXXX
11. Interest and Costs- 2013 Tax Sale		83118-00		XXXXXXXXXXX
12. 2013 Taxes Transferred to Tax Liens		83119-00		XXXXXXXXXXX
13. 2013 Taxes		83123-00	769.28	XXXXXXXXXXX
14. Balance December 31, 2013			XXXXXXXXXXX	769.28
A. Taxes	83121-00	769.28	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83122-00	0.00	XXXXXXXXXXX	XXXXXXXXXXX
15. Totals			108,019.57	108,019.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is: 100.00%

17. Item No.14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2013. 769.28

83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

N/A

		Debit	Credit
1. Balance January 1, 2013	84101-00		XXXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXXX	XXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXX	
8. Sales		XXXXXXXXXXX	XXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXXX	

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2013 _____

(84125-00)

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	595,000.00	595,000.00	0.00	0.00
2. Emergency Authorization - Schools				
3. Expenditure without Appropriation	0.00	0.00	29,916.39	29,916.39
4. Overexpenditure of Appropriations	35,850.90	35,850.90	50,370.49	50,370.49
5. Operating Deficit	0.00	0.00	726,978.02	726,978.02
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Amount	N/A Appropriated for in Budget of Year 2014
1.			
2.			
3.			
4.			

N.J.S. 40A:4-53 SPECIAL EMERGENCY
N.J.S. 40A:4-54 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized* (as adjusted)	Balance Dec. 31, 2012	REDUCED IN 2013 By 2013 Budget	REDUCED IN 2013 By Capital Ordinance ***	Balance Dec. 31, 2013
12/26/2012	Hurricane Sandy**	14,100,000.00	2,820,000.00	14,100,000.00	820,000.00	10,000,000.00	3,280,000.00
	** N.J.S. 40A:4-54						
	*** Funded by General Capital Fund Ordinance						
	# 13-14 of $7,770,000.00						
	*** Funded by Electric Utility Capital Fund Ordinance						
	# 13-15 of $2,230,000.00						
	As reduced by 1/5 of capital ordinances authorized						
	in 2013 ($10,000,000.00) as detailed above		(2,000,000.00)				
	Totals	14,100,000.00	820,000.00	14,100,000.00	820,000.00	10,000,000.00	3,280,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and/or N.J.S. 40A:4-54 et. seq. and are recorded on this page.

Signed: Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13. ET. SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Cancelled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and/or N.J.S.40A:4-55.13 et. seq. and are recorded on this page.

Signed: Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXXXX	3,665,000.00	
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03	500,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2013	80033-04	3,165,000.00	XXXXXXXXXXXX	
		3,665,000.00	3,665,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	525,000.00
2014 Interest on Bonds*		80033-06	154,223.75	

ASSESSMENT SERIAL BONDS

N/A		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2013	80033-10		XXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

8033-14 8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

GREEN ACRES LOANS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	283,603.12	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	29,061.93	XXXXXXXXXX	
Outstanding December 31, 2013	80033-04	254,541.19	XXXXXXXXXX	
		283,603.12	283,603.12	
2014 Loan Maturities			80033-05	29,646.07
2014 Interest on Loans			80033-06	4,943.33
Total 2014 Debt Service for		Loans	80033-13	34,589.40

_____ LOAN

N/A		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10		XXXXXXXXXX	
2014 Loan Maturities			80033-05	
2014 Interest on Loans			80033-06	
Total 2014 Debt Service for _____		Loan	80033-13	

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2013	80034-03		XXXXXXXXXX	
2014 Bond Maturities - Term Bonds			80034-04	
2014 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BONDS

N/A		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2013	80034-09			
		0.00	0.00	
2014 Bond Maturities - Serial Bonds			80034-11	
2014 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total 80035-				

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Note: Issued 12/19/13			
$3,099,645.00 at 1.00% per annum; due 12/18/14	80037-	3,099,645.00	30,996.45
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement For Principal	2014 Budget Requirement For Interest **	Interest Computed to (Insert Date)
06-03 Various Improvements	712,500.00	8/11/06	225,362.00	8/1/2014	1.03%	37,500.00	2,321.23	8/1/2014
06-11 Acquisition of Fire Truck	736,250.00	10/11/07	581,250.00	8/1/2014	1.03%	38,750.00	5,986.88	8/1/2014
07-07 Various Improvements	570,000.00	10/11/07	450,000.00	8/1/2014	1.03%	30,000.00	4,635.00	8/1/2014
07-08 Acquisition of Property	1,330,000.00	10/11/07	1,262,000.00	8/1/2014	1.03%	17,000.00	12,998.60	8/1/2014
08-20 Various Improvements	855,000.00	2/6/09	720,000.00	1/31/2014	1.50%	45,000.00	10,800.00	1/31/2014
08-21 Acquisition of Property	1,045,000.00	2/6/09	1,005,316.00	1/31/2014	1.50%	13,228.00	15,079.74	1/31/2014
10-13 Various Improvements	855,000.00	2/4/11	810,000.00	1/31/2014	1.50%	45,000.00	12,150.00	1/31/2014
10-14 Acquisition of Property	1,425,000.00	8/3/12	3,040,000.00	8/1/2014	1.03%	0.00	31,312.00	8/1/2014
11-15 Multi Purpose	3,040,000.00	2/3/12	1,425,000.00	1/31/2014	1.50%	0.00	21,375.00	1/31/2014
13-14 Various Capital Improvements	2,465,084.00	12/19/13	2,465,084.00	8/1/2014	1.00%	0.00	15,195.72	8/1/2014
Total	13,033,834.00		11,984,012.00			226,478.00	131,854.17	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Do not crowd - add additional sheets

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance-January 1, 2013		2013 Authorizations	Transferred from Encumbrances Payable	Paid / Charged	Authorizations Cancelled	Balance-December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
02-06 Boulevard Improvement Phase III		2,362.30		35,515.80	34,708.80			3,169.30
04-04 Refunding of Certain Unfunded Pension Liabilities	39,037.52						39,037.52	
08-21 Acquisition of Property		383,491.71			27,397.54			356,094.17
10-13 Various Improvements		332.03		12,770.00	12,682.03			420.00
10-14 Acquisition of Property		3,040,000.00			2,388,412.32			651,587.68
11-15 Multi Purpose		359,206.59		54,986.25	408,763.25			5,429.59
13-14 Various Capital Improvements			7,770,000.00		7,770,000.00			
TOTAL 70000-	39,037.52	3,785,392.63	7,770,000.00	103,272.05	10,641,963.94	0.00	39,037.52	1,016,700.74

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2013	80031-01	XXXXXXXXXXXX	92.19
Received from 2013 Budget Appropriation*	80031-02	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve For Preliminary Expenses			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2013	80031-05	92.19	XXXXXXXXXXXX
		92.19	92.19

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXXX	
Received from 2013 Budget Appropriation*	80030-02	XXXXXXXXXXX	
Received from 2013 Emergency Appropriation*	80030-03	XXXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXXX
			XXXXXXXXXXX
Balance December 31, 2013	80030-05		XXXXXXXXXXX
		0.00	0.00

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. 13-14 Various Capital				
Improvements*	7,770,000.00	7,770,000.00	0.00	0.00
* Down payment waived by				
State of New Jersey Local				
Finance Board				
Total 80032-00	7,770,000.00	7,770,000.00	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR-2013

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXXXXX	119,862.38
Reserve Balance Cancelled		XXXXXXXXXXX	
Funded Improvements Authorizations Cancelled		XXXXXXXXXXX	
Premium on Sale of Notes			26,977.09
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03		XXXXXXXXXXX
Balance December 31, 2013	80029-04	146,839.47	XXXXXXXXXXX
		146,839.47	146,839.47

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014 _____

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for the Year 2013 was		11,451,131.36
2.	Amount of Item 1 Collected in 2013 (*)	11,361,707.59	
3.	Seventy (70) Percent of Item 1		8,015,791.95

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

   Answer YES or NO YES If answer "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2012			NONE
2. 4% of 2012 Tax Levy for all purposes:			
	Levy--	=	N/A
3. Cash Deficit 2013			726,978.02
4. 4% of 2013 Tax Levy for all purposes:			
	Levy-- 11,451,131.36	=	458,045.25

E.

Unpaid	2012	2013	Total
1. State Taxes			
2. County Taxes			
3. Amounts due Special Districts		10,208.83	10,208.83
4. Amounts due School Districts for local School Tax			

SHEETS 40 TO 68E, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
WATER/SEWER OPERATING FUND:			
CASH AND CASH EQUIVALENTS	310,695.87		
CHANGE FUND	100.00		
CASH SUBTOTAL	310,795.87		
CONSUMER ACCOUNTS RECEIVABLE	66,821.95		
DUE FROM WATER/SEWER CAPITAL FUND	60,000.00		
DUE FROM ELECTRIC OPERATING FUND	297.00		
DUE FROM CURRENT FUND	21,000.00		
DEFERRED CHARGES:			
OPERATING DEFICIT	391,484.22		
APPROPRIATION RESERVES		217,476.30	
ENCUMBRANCES PAYABLE		31,936.70	
ACCRUED INTEREST ON BONDS AND NOTES		66,521.36	
WATER OVERPAYMENTS		9,198.45	
LIABILITIES SUBTOTAL		325,132.81	"C"
RESERVE FOR RECEIVABLES		66,821.95	
FUND BALANCE		458,444.28	
	850,399.04	850,399.04	
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	674,000.00	XXXXXXXX	
COMMUNITY DISASTER LOAN PAYABLE	XXXXXXXX	674,000.00	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER/SEWER CAPITAL FUND:		
ESTIMATED PROCEEDS BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH	545,271.41	
GRANT RECEIVABLE	47,077.00	
FIXED CAPITAL	15,232,605.83	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	1,000,000.00	
SERIAL BONDS		1,220,000.00
BOND ANTICIPATION NOTES		1,451,050.00
U.S.D.A. RURAL ECONOMIC DEVELOPMENT LOANS		4,164,618.86
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		11,788.24
CAPITAL IMPROVEMENT FUND		93,108.53
DUE TO WATER/SEWER OPERATING FUND		60,000.00
RESERVE FOR ENCUMBRANCES		46,243.00
RESERVE FOR DEBT SERVICE		375,937.42
RESERVE FOR DEFERRED AMORTIZATION		4,000.00
RESERVE FOR AMORTIZATION		9,392,936.97
FUND BALANCE		5,271.22
	16,824,954.24	16,824,954.24

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bonds Issues:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

*Show as red figure.

STATEMENT OF WATER/SEWER UTILITY BUDGET - 2013
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301	285,000.00	285,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	31303	2,277,280.00	1,846,213.94	(431,066.06)
Miscellaneous	91305	36,000.00	23,296.43	(12,703.57)
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Community Disaster Loan		674,000.00	674,000.00	0.00
FEMA Reimbursement - Interest on Emergency Note		21,000.00	21,000.00	0.00
Reserve for Payment of Notes		60,000.00	60,000.00	0.00
Capital Surplus				
Subtotal		3,353,280.00	2,909,510.37	(443,769.63)
Deficit (General Budget) **	91306-			
	91307-	3,353,280.00	2,909,510.37	(443,769.63)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXXXXXXX
Adopted Budget		3,353,280.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,353,280.00
Add: Overexpenditures		
Total Appropriations and Overexpenditures		3,353,280.00
Deduct Expenditures:		
Paid or Charged	3,118,684.47	
Reserved	217,476.30	
Surplus (General Budget) **		
Total Expenditures		3,336,160.77
Unexpended Balance Cancelled (See Footnote)		17,119.23

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2013 OPERATIONS
WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

		N/A
Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operations" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Cancelled in 2013" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Cancelled in 2013	35,166.18	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		35,166.18

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXX	17,119.23
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXXXX	35,166.18
Deficit in Anticipated Revenue	443,769.63	XXXXXXXXXXX
		XXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXX	391,484.22
Excess in Operations - to Operating Surplus		XXXXXXXXXXX
	443,769.63	443,769.63

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXX	743,444.28
	XXXXXXXXXXX	
Excess in Results of 2013 Operations	XXXXXXXXXXX	
Amount Appropriated in 2013 Budget - Cash	285,000.00	XXXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written		XXXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXXX
		XXXXXXXXXXX
Balance December 31, 2013	458,444.28	XXXXXXXXXXX
	743,444.28	743,444.28

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash and Cash Equivalents		310,795.87
Investments		
Interfund Accounts Receivable		81,297.00
Subtotal		392,092.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		325,132.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		66,960.06
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	391,484.22	
Total Other Assets		391,484.22
		458,444.28

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ 107,544.08
Increased by:		
Water Rents Levied		$ 1,805,491.81
Decreased by:		
Collections	$ 1,837,192.80	
Overpayments Applied	$ 9,021.14	
Transfer to Water Liens	$	
Other	$	
		$ 1,846,213.94
Balance December 31, 2013		$ 66,821.95

SCHEDULE OF WATER/SEWER UTILITY LIENS

		N/A
Balance December 31, 2012		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2013		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting From 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization*	$ 85,000.00	$ 85,000.00	$ 0.00	$ 0.00
2. Operating Deficit	$ 0.00	$ 0.00	$ 391,484.22	$ 391,484.22
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds*			

WATER/SEWER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXX	1,455,000.00	
Issued	XXXXXXXXXXXX		
Paid	235,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2013	1,220,000.00	XXXXXXXXXXXX	
	1,455,000.00	1,455,000.00	
2014 Bonds Maturities - Capital Bonds			235,000.00
2014 Interest on Bonds*		50,043.75	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	50,043.75	
Less: Interest Accrued to 12/31/13 (Trial Balance)	5,511.84	
Subtotal	44,531.91	
Add: Interest to be Accrued as of 12/31/14	3,225.41	
Required Appropriation 2014		47,757.32

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-	-	-

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY N.J. DEP LOAN

N/A	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid			
		XXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*			

WATER/SEWER UTILITY USDA RURAL ECONOMIC DEVELOPMENT LOANS

	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXX	4,227,299.60	
Issued	XXXXXXXXXXXX		
Paid	62,680.74	XXXXXXXXXXXX	
Outstanding December 31, 2013	4,164,618.86	XXXXXXXXXXXX	
	4,227,299.60	4,227,299.60	
2014 Loan Maturities			65,499.40
2014 Interest on Loans*		184,429.76	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2014 Interest on Loans (*Items)	184,429.76	
Less: Interest Accrued to 12/31/13 (Trial Balance)	41,092.37	
Subtotal	143,337.39	
Add: Interest to be Accrued as of 12/31/14	40,438.11	
Required Appropriation 2014		183,775.50

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. 03-29 Sanitary Sewer System								
Rehabilitation Program - Phase I	2,900,000.00	2/13/04	451,050.00	1/31/2014	1.50%	36,800.00	6,765.75	1/31/2014
2. 11-08 Various Improvements	1,000,000.00	2/3/12	1,000,000.00	1/31/2014	1.50%	0.00	15,000.00	1/31/2014
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total	3,900,000.00		1,451,050.00			36,800.00	21,765.75	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	21,765.75
Less: Interest Accrued to 12/31/2013 (Trial Balance)	19,917.15
Subtotal	1,848.60
Add: Interest to be Accrued as of 12/31/2014	19,470.15
Required Appropriation 2014	21,318.75

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER/SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2013		2013 Authorizations	Transferred from Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
11-08 Various Improvements		137,713.94		118,800.00	244,725.70			11,788.24
Total 70000-		137,713.94		118,800.00	244,725.70	0.00	0.00	11,788.24

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXX	93,108.53
Received from 2013 Budget Appropriation*	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2013	93,108.53	XXXXXXXXXXXX
	93,108.53	93,108.53

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2013		
Received from 2013 Budget Appropriation *		
Received from 2013 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER/SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Amount Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total				

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Year 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXXX	5,271.22
Premium on Sale of Notes	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXXX
Balance December 31, 2013	5,271.22	XXXXXXXXX
	5,271.22	5,271.22

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
ELECTRIC OPERATING FUND:			
CASH AND CASH EQUIVALENTS	759,239.39		
CHANGE FUND	200.00		
	759,439.39		
CONSUMER ACCOUNTS RECEIVABLE	187,485.09		
DEFERRED CHARGES:			
OPERATING DEFICIT	408,647.49		
INTERFUND			
CURRENT FUND	480,000.00		
APPROPRIATION RESERVES		529,483.17	
ENCUMBRANCES PAYABLE		60,351.92	
CONSUMER DEPOSITS		6,318.80	
INTERFUND			
WATER/SEWER OPERATING UTILITY FUND		297.00	
ELECTRIC OVERPAYMENTS		34,178.11	
LIABILITIES SUBTOTAL		630,629.00	"C"
RESERVE FOR RECEIVABLE		187,485.09	
FUND BALANCE		1,017,457.88	
	1,835,571.97	1,835,571.97	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
ELECTRIC CAPITAL FUND:		
ESTIMATED PROCEEDS OF BONDS AND NOTES	0.00	XXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXX	0.00
CASH AND CASH EQUIVALENTS	601,823.87	
FIXED CAPITAL	1,659,259.15	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	7,855,570.00	
BOND ANTICIPATION NOTES		5,600,000.00
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		560,388.87
CAPITAL IMPROVEMENT FUND		41,345.00
RESERVE FOR AMORTIZATION		1,659,259.15
RESERVE FOR DEFERRED AMORTIZATION		2,255,660.00
	10,116,653.02	10,116,653.02

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2013

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Totals								

*Show as red figure.

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	475,000.00	475,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Meter Service	5,546,802.00	3,986,796.15	(1,560,005.85)
Miscellaneous	70,000.00	36,408.68	(33,591.32)
FEMA Reimbursement - Interest on Emergency Note	41,000.00	41,000.00	0.00
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal	6,132,802.00	4,539,204.83	(1,593,597.17)
Deficit (General Budget) **			
	6,132,802.00	4,539,204.83	(1,593,597.17)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59e.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXXXXXXX
Adopted Budget		6,132,802.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,132,802.00
Add: Overexpenditures		
Total Appropriations and Overexpenditures		6,132,802.00
Deduct Expenditures:		
Paid or Charged	5,154,696.58	
Reserved	529,483.17	
Surplus (General Budget) **	0.00	
Total Expenditures		5,684,179.75
Unexpended Balance Cancelled (See Footnote)		448,622.25

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2013 OPERATIONS
ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,539,204.83	
Miscellaneous Revenue Not Anticipated	175.00	
2012 Appropriation Reserves Cancelled*	736,152.43	
(Excess Revenue Realized)		
Total Revenue Realized		5,275,532.26
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged	5,154,696.58	
Reserved	529,483.17	
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,684,179.75	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,684,179.75
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operation" - Sheet 60)		
Deficit		408,647.49
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)	408,647.49	

SECTION 2:

The following Item of "2012 Appropriation Reserves Cancelled in 2013" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Electric Utility for 2012:

2012 Appropriation Reserves Cancelled in 2013	736,152.43	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		736,152.43

**Items must be shown in same amounts on Sheet 58e.

RESULTS OF 2013 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXX	448,622.25
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXX	175.00
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXXXX	736,152.43
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue	1,593,597.17	XXXXXXXXXXX
		XXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXX	408,647.49
Excess in Operations - to Operating Surplus		XXXXXXXXXXX
	1,593,597.17	1,593,597.17

*See restriction in amount on Sheet 59e, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXX	1,492,457.88
Excess in Results of 2013 Operations	XXXXXXXXXXX	0.00
Amount Appropriated in 2013 Budget - Cash	475,000.00	XXXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXXX
Balance December 31, 2013	1,017,457.88	XXXXXXXXXXX
	1,492,457.88	1,492,457.88

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash		759,439.39
Investments		
Interfund Accounts Receivable		480,000.00
Subtotal		1,239,439.39
Deduct Cash Liabilities Marked with "C" on Trial Balance		630,629.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		608,810.39
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	408,647.49	
Total Other Assets		408,647.49
		1,017,457.88

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		92,395.01
Increased by:		
Rents Levied		4,081,886.23
Decreased by:		
Collections	3,977,893.88	
Overpayments Applied	8,902.27	
Transfer to Sewer Liens		
Other		
		3,986,796.15
Balance December 31, 2013		187,485.09

SCHEDULE OF ELECTRIC UTILITY LIENS

		N/A
Balance December 31, 2012		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2013		

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization*	35,000.00	35,000.00	0.00	0.00
2. Operating Deficit	0.00	0.00	408,647.49	408,647.49
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	N/A Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2014
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds*			

ELECTRIC UTILITY CAPITAL BONDS

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXX	
2014 Bonds Maturities - Capital Bonds			
2014 Interest on Bonds*			

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

N/A

2014 Interest on Loans (*Items)		
Add: Interest to be Accrued as of 12/31/13 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/14		
Required Appropriation 2014		

LIST OF BONDS ISSUED DURING 2013

N/A

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOANS

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*			

ELECTRIC UTILITY LOANS

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

N/A

2014 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/13 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/14		
Required Appropriation 2014		

LIST OF LOANS ISSUED DURING 2013

N/A

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 11-09 Various Improvements	600,000.00	02/03/12	600,000.00	01/31/14	1.50%	0.00	9,000.00	01/31/14
2. 11-11 Electric Generator Project	5,000,000.00	02/03/12	5,000,000.00	01/31/14	1.50%	0.00	75,000.00	01/31/14
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total	5,600,000.00		5,600,000.00			0.00	84,000.00	

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2013 Interest on Notes	84,000.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	0.00
Subtotal	84,000.00
Add: Interest to be Accrued as of 12/31/14	77,000.00
Required Appropriation - 2014	161,000.00

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Electric Utility Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2013		2013 Authorizations	Transfer From Contracts Payable	Expended	Authorizations Cancelled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
10-15 Purchase of Property	39,430.00	760,000.00				799,430.00		0.00
11-09 Various Improvements		21,572.80			1,241.20			20,331.60
11-11 Electric Generator Project		650,370.25		1,017,000.00	1,127,312.98			540,057.27
13-15 Electric Utility Repairs and Reconstruction			2,230,000.00		2,230,000.00		0.00	
Total 70000-	39,430.00	1,431,943.05	2,230,000.00	1,017,000.00	3,358,554.18	799,430.00	0.00	560,388.87

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXX	2,005.00
Received from 2013 Budget Appropriation*	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXX	XXXXXXXXXXXX
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	39,340.00
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	0.00	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2013	41,345.00	XXXXXXXXXXXX
	41,345.00	41,345.00

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXX	
Received from 2013 Budget Appropriation	XXXXXXXXXXXX	
Received from 2013 Emergency Appropriation	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ELECTRIC UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. 13-15 Electric Utility				
Repairs and Reconstruction	2,230,000.00	2,230,000.00	0.00	0.00
Total	2,230,000.00	2,230,000.00	0.00	0.00

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXXX	0.00
Premium on Sale of Notes	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXX	
Capital Improvement Fund Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXXX
Balance December 31, 2013	0.00	XXXXXXXXX
	0.00	0.00