ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS: 2,887
NET VALUATION TAXABLE 2015: $640,833,200
MUNICODE: 1515

COPY

FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Seaside Heights, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, and 63E to 65E-a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Barbara Risley, am the Chief Financial Officer, License #NO311, of the Borough of Seaside Heights, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: Barbara J Risley
Title: Chief Financial Officer
Address: 901 Boulevard, Seaside Heights, NJ 08751
Phone Number: 732-793-9100
Fax Number: 732-793-0319
Email: finance@seaside-heightsnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

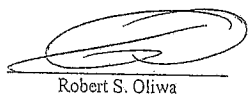
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Seaside Heights as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None



Robert S. Oliwa
Registered Municipal Accountant #414

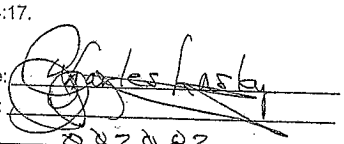
Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Fax Number: 732-780-3522
Email: roliwa@oliwacpas.com

Certified by me

This 17th day of MARCH, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4:17.

Printed name: Charles Lasky
Signature: 
Certificate #: 020082
Date: 3-23-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

INELIGIBLE

One of the following Certifications must by signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the pfevious fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON–QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6001170
Federal ID #

Borough of Seaside Heights
Municipality

Ocean
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$2,329,334.00	$73,166.88	$0.00

Type of Audit required by Federal OMB A-133 and New Jersey 15-08-OMB:

X Single Audit

__ Program Specific Audit

X Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Federal OMB A-133 (as revised) and New Jersey 15-08-OMB. The single audit threshold has been increased to $750,000.00 beginning with fiscal year starting 1/1/15. Expenditures are defined in Section 205 of Federal OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Barbara A. Risley
Signature of Chief Financial Officer

3/17/16
Date

IMPORTANT!

READ INSTRUCTIONS

N/A

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough Seaside Heights, County of Ocean during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 633,423,000.

SIGNATURE OF TAX ASSESSOR

Borough of Seaside Heights
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH AND CASH EQUIVALENTS	8,064,898.77		
CHANGE FUND	3,100.00		
CASH SUBTOTAL	8,067,998.77		
DUE TO STATE - SENIOR & VETERANS	459.45		
TAX RECEIVABLE	45,698.96		
TAX TITLE LIEN RECEIVABLE	1,475.04		
REVENUE ACCOUNTS RECEIVABLE	36,397.56		
INTERFUND:			
GRANT FUND	1,744,924.63		
ANIMAL CONTROL FUND	602.20		
PREPAID SCHOOL TAXES	85,078.89		
DEFERRED CHARGES:			
SPECIAL EMERGENCY AUTHORIZATION			
HURRICANE SANDY	1,640,000.00		
CASH LIABILITIES:			
APPROPRIATION RESERVES		543,882.41	
ENCUMBRANCES PAYABLE		369,081.41	
PAYROLL DEDUCTIONS PAYABLE		5,458.66	
PREPAID TAXES		99,186.23	
SCHOOL TAXES PAYABLE		0.02	
COUNTY TAXES PAYABLE		30,401.25	
TAX OVERPAYMENTS		51,881.64	
SPECIAL IMPROVEMENT DISTRICT TAX PAYABLE		11,393.10	
INTERFUND:			
ELECTRIC OPERATING FUND		479,199.94	
OTHER TRUST FUND		130,000.00	
DCA FEES PAYABLE		6,647.00	
MARRIAGE LICENSE FEES PAYABLE		50.00	
RESERVE FOR RECORD OF EVIDENCE		10,669.53	
RESERVE FOR FEMA		1,189,790.20	
RESERVE FOR INSURANCE		1,815,076.62	
RESERVE FOR HURRICANE SANDY		64,158.96	
LIABILITIES SUBTOTAL		4,806,876.97	"C"
RESERVE FOR RECEIVABLES		1,914,177.28	
SPECIAL EMERGENCY NOTES PAYABLE		1,640,000.00	
FUND BALANCE		3,261,581.25	
	11,622,635.50	11,622,635.50	
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	3,274,984.38	XXXXXXXX	
COMMUNITY DISASTER LOAN PAYABLE	XXXXXXXX	3,201,590.00	
COMMUNITY DISASTER LOAN INTEREST PAYABLE	XXXXXXXX	73,394.38	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND <u>NOT A BALANCE SHEET</u>
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

N/A

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE-

FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
GRANTS RECEIVABLE	2,662,745.54	
DUE TO CURRENT FUND		1,744,924.63
RESERVE FOR GRANTS - APPROPRIATED		787,491.26
RESERVE FOR GRANTS - UNAPPROPRIATED		12,275.17
ENCUMBRANCES PAYABLE		118,054.48
	2,662,745.54	2,662,745.54

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
OTHER TRUST:		
CASH	1,341,753.60	
DUE FROM CURRENT FUND	130,000.00	
ENCUMBRANCES PAYABLE		1,353.02
MISCELLANEOUS RESERVES		1,470,400.58
	1,471,753.60	1,471,753.60
ANIMAL CONTROL:		
CASH	1,978.20	
DUE TO STATE OF NJ		4.20
DUE TO CURRENT FUND		602.20
RESERVE FOR ANIMAL CONTROL		1,371.80
	1,978.20	1,978.20

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$1,121.50
	x	25%
	(2)	$280.38
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$38,896.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)= $37,494.63

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender*s as required under Public Law 1998, C. 256.

Chief Financial Officer: Barbara J. Risley

Signature: Barbara J Risley

Certificate Number: NO311

Date: 3/17/16

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Tourist Development	$58,355.76	$57,351.88	$111,290.81	$4,416.83
2.	Developers' Escrow Fund	20,868.05	23,537.42	15,349.38	29,056.09
3.	Disposal of Forfeited Property	233,033.63	10,853.05	131,699.12	112,187.56
4.	Parking Offenses Adjudication Act	22,188.57	4,867.00	6,373.08	20,682.49
5.	Self Insurance	2,481.04	75,000.00	64,741.28	12,739.76
6.	Off Duty Police	148,943.79	95,477.50	85,750.41	158,670.88
7.	Unemployment Compensation Ins.	134,671.55	90,961.90	90,878.62	134,754.83
8.	Public Defender	27,443.50	11,453.00		38,896.50
9.	Tax Title Lien Redemptions	800,198.57	2,528,979.43	2,370,182.36	958,995.64
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
	Totals:	$1,448,184.46	$2,898,481.18	$2,876,265.06	$1,470,400.58

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

*Show as red figure.

TRIAL BALANCE-GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	2,672,499.97	XXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXX	2,672,499.97
CASH AND CASH EQUIVALENTS	1,217,536.76	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,116,653.16	
UNFUNDED	10,394,353.97	
SERIAL BONDS		6,922,000.00
GREEN ACRES LOAN PAYABLE		194,653.16
BOND ANTICIPATION NOTES		7,721,854.00
ENCUMBRANCES PAYABLE		462,448.70
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		420,771.09
UNFUNDED		2,788,413.63
RESERVE TO PAY BONDS		14,169.65
CAPITAL IMPROVEMENT FUND		404.19
FUND BALANCE		203,829.47
	21,401,043.86	21,401,043.86

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	305.81	8,160,770.21	96,177.25	8,064,898.77
Trust-Assessment				
Trust-Dog License		1,978.20		1,978.20
Trust-Other		1,341,753.60		1,341,753.60
Capital-General		1,217,536.76		1,217,536.76
Water/Sewer - Operating		87,200.22		87,200.22
Water/Sewer - Capital		53,040.17		53,040.17
_____ Utility - Assessment Trust				
Public Assistance Trust Fund I**				
Public Assistance Trust Fund II**				
Electric - Operating	105.81	1,870,564.15	382.96	1,870,287.00
Electric - Capital		598,101.72		598,101.72
Total	411.62	13,330,945.03	96,560.21	13,234,796.44

*Include Deposits in Transit

**Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Borough Auditor

Robert S. Oliwa, CPA, RMA #414

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Current Checking - TD Bank	6,698,403.59
Parking Meter - TD Bank	1,354,731.74
Payroll - TD Bank	23,399.66
Disbursement - TD Bank	77,853.49
N.J. Cash Management	6,381.73
	8,160,770.21
ANIMAL CONTROL FUND:	
Dog License - TD Bank	1,978.20
TRUST OTHER:	
Tax Title Lien - TD Bank	958,995.64
Tourism Trust - TD Bank	4,416.83
SUI Trust - TD Bank	134,754.83
Self Insurance - TD Bank	12,739.76
Developer's Escrow - TD Bank	28,857.86
Law Enforcement Trust - TD Bank	113,738.81
Police Security - TD Bank	28,670.88
P.O.A.A. Trust - TD Bank	20,682.49
Public Defender - TD Bank	38,896.50
	1,341,753.60
GENERAL CAPITAL:	
Series 1991 Bonds - TD Bank	1,207,536.76
N.J. Cash Management	10,000.00
	1,217,536.76
WATER & SEWER UTILITY OPERATING FUND:	
Operating - TD Bank	85,018.84
N.J. Cash Management	2,181.38
	87,200.22
WATER & SEWER UTILITY CAPITAL FUND:	
Capital - TD Bank	53,040.17
ELECTRIC UTILITY OPERATING FUND:	
Operating - TD Bank	1,865,625.23
N.J. Cash Management	4,938.92
	1,870,564.15
ELECTRIC UTILITY CAPITAL FUND:	
Capital - TD Bank	598,101.72

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2015
COPS in SHOPS	500.00	1,600.00	1,600.00			500.00
Ocean County Recycling Mini Grant	987.43					987.43
Ocean County Recycling Mini Grant - 2009	883.00					883.00
Alcohol Education and Rehabilitation Grant						
966 Stewart Grant	192.00	2,125.00	2,125.00			192.00
Homeland Security - 2011	8,442.13					8,442.13
NJDOT - Boulevard Beautification	42,500.00		42,500.00			
CDBG - Fire Related Debris Removal	148,117.18					148,117.18
NJ Department of Emergency Management	123.80	5,000.00				5,123.80
Body Armor Replacement Grant		2,861.84			2,861.84	
Recycling Tonnage Grant		7,684.23			7,684.23	
NJDOT - Fremont - Kearny	52,500.00		52,500.00			
Clean Communities Grant		10,998.39	10,998.39			
USDA - Rural Development	146,859.00		146,859.00			
NJDOT - Dupont Avenue	160,000.00					160,000.00
NJDOT - Franklin Avenue		138,500.00				138,500.00
NJDOT - Ocean Terrace Handicap Access Improvements		400,000.00				400,000.00
CDBG - Essential Services	2,400,000.00	1,800,000.00	2,400,000.00			1,800,000.00
Total	2,961,104.54	2,368,769.46	2,656,582.39		10,546.07	2,662,745.54

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrances Payable Dec. 31, 2014	Expended		Encumbrances Payable Dec. 31, 2015	Balance Dec. 31, 2015
		Budget	Appropriation By 40A: 4-87					
966 Stewart Grant		2,125.00			2,125.00			
Homeland Security	8,442.13							8,442.13
Recycling Tonnage Grant	26,027.39	7,684.23			3,982.00			29,729.62
Body Armor Replacement Grant	3,911.09	2,861.84			1,984.00			4,788.93
Municipal Alcohol Education and Rehabilitation Program	2,725.38				1,300.00			1,425.38
Clean Communities Grant	14,960.88	10,998.39			5,784.00			20,175.27
Drunk Driving Enforcement	67,891.85				45,594.38			22,297.47
CDBG - Fire Related Debris Removal	133,293.14							133,293.14
NJ Department of Emergency Management	123.80							123.80
COPS in SHOPS		1,600.00			1,600.00			
NJDOT - Dupont Avenue	156,292.50				14,522.50		118,054.48	23,715.52
CDBG - Senior Transportation Services		5,000.00						5,000.00
USDA - Rural Development				146,859.00	146,859.00			
CDBG - Essential Services		1,800,000.00			1,800,000.00			
NJDOT - Ocean Terrace Handicap Access Improvements		400,000.00						400,000.00
NJDOT - Franklin Avenue		138,500.00						138,500.00
Totals	413,668.16	2,368,769.46	0.00	146,859.00	2,023,750.88		118,054.48	787,491.26

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrances Payable Dec. 31, 2014	Expended		Encumbrances Payable Dec. 31, 2015	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
N/A								
Page Total								
Totals								

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	7,684.23	7,684.23						
Body Armor Replacement Grant	2,861.84	2,861.84			2,689.05			2,689.05
Drunk Driving Enforcement Fund					9,586.12			9,586.12
Totals	10,546.07	10,546.07			12,275.17			12,275.17

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy-2014-2015)	85002-00	XXXXXXXXXX	1,215,178.00
Levy School Year July 1, 2015-June 30, 2016		XXXXXXXXXX	2,737,431.00
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		2,583,893.48	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable#	85003-00	0.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2015-2016)	85004-00	1,368,715.50	XXXXXXXXXX
		3,952,609.00	3,952,609.00

*Not including Type I school debt services, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	
2015 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	
(Not in excess of 50% of Levy-2014-2015)	85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015-June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00		XXXXXXXXXX
School Tax Deferred			XXXXXXXXXX
(Not in excess of 50% of Levy-2015-2016)	85034-00		XXXXXXXXXX

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable/(Prepaid) #	85041-00	XXXXXXXXXX	(67,434.29)
School Tax Deferred		XXXXXXXXXX	824,862.50
(Not in excess of 50% of Levy-2014-2015)	85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015-June 30, 2016		XXXXXXXXXX	2,434,935.00
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		2,059,974.60	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable/(Prepaid) #	85043-00	(85,078.89)	XXXXXXXXXX
School Tax Deferred		1,217,467.50	XXXXXXXXXX
(Not in excess of 50% of Levy-2015-2016)	85044-00		XXXXXXXXXX
#Must include unpaid requisitions		3,192,363.21	3,192,363.21

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXX	XXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXX	46,852.42
2015 Levy:		XXXXXXXXXXX	XXXXXXXXXXX
General County	80003-03	XXXXXXXXXXX	2,312,535.43
County Library	80003-04	XXXXXXXXXXX	250,301.94
County Health		XXXXXXXXXXX	90,035.36
County Open Space Preservation		XXXXXXXXXXX	79,034.35
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXX	30,639.39
Paid		2,778,997.64	XXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXX	XXXXXXXXXXX
County Taxes			XXXXXXXXXXX
Due County for Added and Omitted Taxes		30,401.25	XXXXXXXXXXX
		2,809,398.89	2,809,398.89

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXXXXXX	11,134.16
2015 Levy: (List Each Type of District Tax Separately)*			XXXXXXXXXXX	XXXXXXXXXXX
Fire:	81108-00		XXXXXXXXXXX	XXXXXXXXXXX
Sewer:	81111-00		XXXXXXXXXXX	XXXXXXXXXXX
Water:	81112-00		XXXXXXXXXXX	XXXXXXXXXXX
Garbage:	81109-00		XXXXXXXXXXX	XXXXXXXXXXX
Open Space:	81105-00		XXXXXXXXXXX	XXXXXXXXXXX
Business Improvement:		175,758.94	XXXXXXXXXXX	XXXXXXXXXXX
			XXXXXXXXXXX	XXXXXXXXXXX
Total 2015 Levy		80003-07	XXXXXXXXXXX	175,758.94
Paid		80003-08	175,500.00	XXXXXXXXXXX
Balance December 31, 2015		80003-09	11,393.10	
			186,893.10	186,893.10

*Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	0.00	0.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Adopted Budget		10,000,961.46	10,353,125.38	352,163.92
Added by N.J.S. 40A:4-87: (List on 17a)		0.00	0.00	0.00
Total Miscellaneous Revenue Antic.	80103-	10,000,961.46	10,353,125.38	352,163.92
Receipts from Delinquent Taxes	80104-	44,000.00	44,764.39	764.39
Amount to be Raised by Taxation:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,774,648.71	XXXXXXXXX	XXXXXXXXX
(b) Addition to local District School Tax	80106-		XXXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,774,648.71	5,788,714.05	14,065.34
		15,819,610.17	16,186,603.82	366,993.65

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXX	13,805,986.40
Amount to be Raised by Taxation		XXXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	2,737,431.00	XXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXX
Regional High School Tax	80110-00	2,434,935.00	XXXXXXXXX
			XXXXXXXXX
County Taxes	80111-00	2,731,907.08	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	30,639.39	XXXXXXXXX
Special District Taxes	80113-00	175,758.94	XXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXX	93,399.06
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	5,788,714.05	XXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXX	
		13,899,385.46	13,899,385.46

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
N/A			
Total (Sheet 17)	0.00	0.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	15,819,610.17
2015 Budget - Adopted by N.J.S. 40A:4-87		80012-02	0.00
Appropriated for 2015 (Budget Statement Item 9)		80012-03	15,819,610.17
Appropriated for 2015 by Emergency Appropriations (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	15,819,610.17
Add: Overexpenditures (see footnote)		80012-06	0.00
Total Appropriations and Overexpenditures		80012-07	15,819,610.17
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	15,180,200.30	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	93,399.06	
Reserved	80012-10	543,882.41	
Total Expenditures		80012-11	15,817,481.77
Unexpended Balances Cancelled (see footnote)		80012-12	2,128.40

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	352,163.92
Delinquent Tax Collections	80013-02	XXXXXXXXXX	764.39
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	14,065.34
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	2,128.40
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	385,764.85
Miscellaneous Revenue Not Anticipated:	81114-	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)		XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	209,214.40
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	2,435,744.94
Cancellation of Accounts Payable		XXXXXXXXXX	
Cancellation of Reserve for Revaluation		XXXXXXXXXX	37,263.84
Cash Advance Returned		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	2,040,040.50	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	2,586,183.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-103		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	1,745,526.83	XXXXXXXXXX
Prior Year Deductions Disallowed			XXXXXXXXXX
Tax Appeals		28,935.57	XXXXXXXXXX
Prepaid School Taxes		17,644.60	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,191,145.58	XXXXXXXXXX
		6,023,293.08	6,023,293.08

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Community Disaster Loan Proceeds	590.00
Wine Tasting Festival	36,349.44
Sale of Assets	275,100.00
Restitution	480.00
Copies	132.81
Return Check Fees	180.00
Zoning - Fence Permits	770.00
Radius Searches	180.00
Police Reports	564.20
Police Application Fees	2,240.00
Scrap Metal	3,060.00
Recycling Cans	1,460.00
Driveway Parking Fees	10,000.00
Planning Board Applications	2,100.00
Events Applications	925.00
Miscellaneous	11,894.30
Certificate of Occupancy Fees	2,700.00
Bus Service Reimbursements	20,000.00
2% Administrative Payment	255.00
Interest on Investments	212.60
Cancelled Foreclosure Premium	4,000.00
Premium on the Sale of Notes	6,547.00
Prior Year DOT Grant	5,000.00
Hurricane Sandy Donations	324.50
DMV Inspection Fines	700.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	385,764.85

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	1,070,435.67
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	2,191,145.58
4. Amount Appropriated in the Budget - Cash	80014-03	0.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with prior written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	3,261,581.25	XXXXXXXXXX
		3,261,581.25	3,261,581.25

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	8,067,998.77
Investments		80014-07	
Sub-Total			8,067,998.77
Deduct Cash Liabilities Marked with "C" on Trial Balance			4,806,876.97
Cash Surplus		80014-08	3,261,121.80
Deficit in Cash Surplus		80014-09	
Other Assets pledged to Surplus:*		80014-10	
[1]Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	459.45	
Deferred Charges#	80014-12	0.00	
Cash Deficit#	80014-13	0.00	
Total Other Assets		80014-14	459.45
		80014-15	3,261,581.25

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

[1]MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$13,681,788.82
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	175,758.94
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.			82103-00	48,034.56
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	98,540.30
5a Subtotal 2015 Levy		$14,004,122.62		
5b Reductions due to tax appeals**				
5c Total 2015 Levy			82106-00	14,004,122.62
6. Transferred to Tax Title Liens			82107-00	1,475.04
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Cancelled			82109-00	150,962.22
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2014	82121-00	186,662.95		
In 2015*	82122-00	13,566,980.78		
Homestead Benefit Credit	82124-00	39,092.67		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	13,250.00		
Total To Line 14	82111-00	13,805,986.40		
11. Total Credits				13,958,423.66
12. Amount Outstanding December 31, 2015			83120-00	$45,698.96

13. Percentage of Cash Collections to Total 2015 Levy,
(Item 10 divided by Item 5c) is 98.58%
98.585% 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here X & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	$13,805,986.40
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$13,805,986.40

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50/$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2015 collections

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L., 1977

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$13,805,986.40
LESS: Proceeds from Accelerated Tax Sale	184,566.61
NET Cash Collected	$13,621,419.79
Line 5c (Sheet 22) Total 2015 Tax Levy	$14,004,122.62
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.27%

(2) Utilizing Tax Levy Sale N/A

Total of Line 10 Collected in Cash (Sheet 22)	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	
Line 5c (Sheet 22) Total 2015 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXXX	XXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXX	40.55
2. Sr. Citizens Deductions Per Tax Billings	2,500.00	XXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	12,000.00	XXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	250.00	XXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		
6. Veteran deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXX	1,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXX	12,750.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXXX	XXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXX	459.45
Due To State of New Jersey		XXXXXXXXXXX
	14,750.00	14,750.00

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	12,000.00
Line 4 & 5	250.00
Sub-Total	14,750.00
Less: Line 6 & 7	1,500.00
To Item 10, Sheet 22	13,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)	XXXXXXXX	XXXXXXXX XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals*	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License Number

Date

TO BE FILED WITH INTRODUCED BUDGET

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		XXXXXXXXXX
2. Local District School Tax-	Actual	80016-		XXXXXXXXXX
	Estimate**	80017-		
3. Regional School District Tax-	Actual	80025-		XXXXXXXXXX
	Estimate**	80026-		
4. Regional High School Tax- School Budget	Actual	80018-		XXXXXXXXXX
	Estimate**	80019-		XXXXXXXXXX
5. County Tax	Actual	80020-		
	Estimate**	80021-		XXXXXXXXXX
6. Special District Taxes	Actual	80022-		
	Estimate**	80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
	Estimate**	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01		
9. Less Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by ____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 3 Above)	
County Tax (Amount Shown on Line 5 Above)	
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (See Line 11)	

* May not be stated in an amount less than "actual" Tax of year 2015

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

NOTE: The amount of anticipated revenues (Item 9) may *never* exceed the total of Item 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

N/A

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____% (Items 4+6) _____

6. Reserve for Uncollected Taxes (Item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			44,764.39	XXXXXXXXXX
A. Taxes	83102-00	44,421.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	342.40	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		0.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens[1]	83104-00		XXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes[1]	83107-00		0.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	44,764.39
8. Totals			44,764.39	44,764.39
9. Balance Brought Down			44,764.39	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	44,764.39
A. Taxes	83116-00	44,421.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	342.40	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs- 2015 Tax Sale	83118-00			XXXXXXXXXX
12. 2015 Taxes Transferred to Tax Liens	83119-00		1,475.04	XXXXXXXXXX
13. 2015 Taxes	83123-00		45,698.96	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	47,174.00
A. Taxes	83121-00	45,698.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,475.04	XXXXXXXXXX	XXXXXXXXXX
15. Totals			91,938.39	91,938.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is:	100.00%
17. Item No.14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2016.	47,174.00
	83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

N/A

		Debit	Credit
1. Balance January 1, 2015	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2015 _____ (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*				
2. Emergency Authorization - Schools				
3. Operating Deficit	887,273.15	887,273.15	0.00	0.00
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Amount	Appropriated for in Budget of Year 2016
1.			
2.			
3.			
4.			

N.J.S. 40A:4-53 SPECIAL EMERGENCY
N.J.S. 40A:4-54 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized (as adjusted)	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015 By 2015 Budget	REDUCED IN 2015 By Capital Ordinance ***	Balance Dec. 31, 2015
12/26/2013	Hurricane Sandy**	4,100,000.00	820,000.00	2,460,000.00	820,000.00		1,640,000.00
	** N.J.S. 40A:4-54						
Totals		4,100,000.00	820,000.00	2,460,000.00	820,000.00	0.00	1,640,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and/or N.J.S. 40A:4-54 et. seq. and are recorded on this page.

Barbara L Risley
Signed: Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13. ET. SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Cancelled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and/or N.J.S.40A:4-55.13 et. seq. and are recorded on this page.

Signed: Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXXX	2,680,000.00	
Issued	80033-02	XXXXXXXXXXX	4,827,000.00	
Paid	80033-03	585,000.00	XXXXXXXXXXX	
Outstanding December 31, 2015	80033-04	6,922,000.00	XXXXXXXXXXX	
		7,507,000.00	7,507,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	740,000.00
2016 Interest on Bonds*		80033-06	203,616.26	

ASSESSMENT SERIAL BONDS

N/A		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-07	XXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	203,616.26

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Imp. Bonds	150,000.00	4,827,000.00	1/22/15	3.00% - 5.00%
Total	150,000.00	4,827,000.00	-	-
	8033-14	8033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

GREEN ACRES LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	224,895.12	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	30,241.96	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	194,653.16	XXXXXXXXXX	
		224,895.12	224,895.12	
2016 Loan Maturities			80033-05	30,849.82
2016 Interest on Loans			80033-06	3,739.58
Total 2016 Debt Service for Loans			80033-13	34,589.40

_____ LOAN

N/A		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXXXX	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2015	80034-03		XXXXXXXXXX	
2016 Bond Maturities - Term Bonds			80034-04	
2016 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BONDS

N/A		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2015	80034-09			
		0.00	0.00	
2016 Bond Maturities - Serial Bonds			80034-11	
2016 Interest on Bonds*	80034-10			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Note:			
$1,640,000.00 at 1.50% per annum, due 12/16/16	80037-	1,640,000.00	24,600.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
10-14 Acquisition of Property	1,425,000.00	8/3/12	1,305,252.00	1/28/2016	1.25%	59,874.00	16,315.65	1/28/2016
11-15 Multi Purpose	3,040,000.00	2/3/12	3,001,518.00	1/28/2016	1.25%	38,482.00	37,518.98	1/28/2016
13-14 Various Capital Improvements	2,465,084.00	12/19/13	2,465,084.00	1/28/2016	1.25%	***	30,813.55	1/28/2016
14-12 Various Captial Improvements	950,000.00	8/1/14	950,000.00	1/28/2016	1.25%	0.00	11,875.00	1/28/2016
*** Will not be renewed in 2016, amount was reimbursed by FEMA								
Total	7,880,084.00		7,721,854.00			98,356.00	96,523.18	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Do not crowd - add additional sheets

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance-January 1, 2015		2015 Authorizations	Transferred from Encumbrances Payable	Paid / Charged	Authorizations Cancelled	Balance-December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
02-06 Boulevard Improvement Phase III	7,247.80			20,191.19			27,438.99	
04-04 Refunding of Certain Unfunded Pension Liabilities	39,037.52						39,037.52	
08-21 Acquisition of Property		294,890.08		31,000.00	46,595.50		279,294.58	
10-13 Various Improvements		420.00			420.00			
10-14 Acquisition of Property		12,195.26		201,911.34	205,524.10			8,582.50
11-15 Multi Purpose		1,219.59			1,219.59			
14-12 Various Capital Improvements		826,254.95		49,604.16	545,305.77			330,553.34
15-14 Various Capital Improvements			1,293,750.00		269,472.21			1,024,277.79
15-17 Acquisition of Property			1,500,000.00				75,000.00	1,425,000.00
TOTAL 70000-	46,285.32	1,134,979.88	2,793,750.00	302,706.69	1,068,537.17	0.00	420,771.09	2,788,413.63

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXXX	92.19
Received from 2015 Budget Appropriation*	80031-02	XXXXXXXXXXX	140,000.00
		XXXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXX	XXXXXXXXXXX
Reserve For Preliminary Expenses			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	139,688.00	XXXXXXXXXXX
			XXXXXXXXXXX
Balance December 31, 2015	80031-05	404.19	XXXXXXXXXXX
		140,092.19	140,092.19

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX
		0.00	0.00

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 15-14 Various Capital					
Improvements		1,293,750.00	1,229,062.00	64,688.00	64,688.00
Ord. 15-17 Acquisition of					
Property		1,500,000.00	1,425,000.00	75,000.00	75,000.00
Total	80032-00	2,793,750.00	2,654,062.00	139,688.00	139,688.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR-2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	39,814.47
Reserve Balance Cancelled		XXXXXXXXXX	
Funded Improvements Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Bonds			104,820.00
Premium on Sale of Notes			98,195.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	39,000.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	203,829.47	XXXXXXXXXX
		242,829.47	242,829.47

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for the Year 2015 was		14,004,122.62
2.	Amount of Item 1 Collected in 2015 (*)	13,805,986.40	
3.	Seventy (70) Percent of Item 1		9,802,885.83

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: YES If answer "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014			NONE
2. 4% of 2014 Tax Levy for all purposes:			
Levy--		=	N/A
3. Cash Deficit 2015			NONE
4. 4% of 2015 Tax Levy for all purposes:			
Levy--		=	N/A

E.

Unpaid	2014	2015	Total
1. State Taxes			
2. County Taxes		30,639.39	30,639.39
3. Amounts due Special Districts		11,393.10	11,393.10
4. Amounts due School Districts for local School Tax			

SHEETS 40 TO 68E, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
WATER/SEWER OPERATING FUND:			
CASH AND CASH EQUIVALENTS	87,200.22		
CHANGE FUND	100.00		
CASH SUBTOTAL	87,300.22		
CONSUMER ACCOUNTS RECEIVABLE	17,971.41		
GRANT RECEIVABLE - CDBG ESSENTIAL SERVICES	378,750.00		
DEFERRED CHARGES:			
OPERATING DEFICIT	37,390.47		
APPROPRIATION RESERVES		279,640.21	
ENCUMBRANCES PAYABLE		113,278.08	
ACCRUED INTEREST ON BONDS AND NOTES		50,529.37	
WATER OVERPAYMENTS		10,705.44	
LIABILITIES SUBTOTAL		454,153.10	"C"
RESERVE FOR RECEIVABLES		17,971.41	
FUND BALANCE		49,287.59	
	521,412.10	521,412.10	
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	689,450.05	XXXXXXXX	
COMMUNITY DISASTER LOAN PAYABLE	XXXXXXXX	674,000.00	
COMMUNITY DISASTER LOAN INTEREST PAYABLE	XXXXXXXX	15,450.05	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER/SEWER CAPITAL FUND:		
ESTIMATED PROCEEDS BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH	53,040.17	
GRANT RECEIVABLE	47,077.00	
FIXED CAPITAL	15,232,605.83	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	1,000,000.00	
SERIAL BONDS		1,299,000.00
BOND ANTICIPATION NOTES		894,736.00
U.S.D.A. RURAL ECONOMIC DEVELOPMENT LOANS		4,030,674.15
CAPITAL IMPROVEMENT FUND		93,108.53
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		800.00
RESERVE FOR DEBT SERVICE		1,187.42
RESERVE FOR AMORTIZATION		9,951,313.68
RESERVE FOR DEFERRED AMORTIZATION		56,632.00
FUND BALANCE		5,271.22
	16,332,723.00	16,332,723.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bonds Issues:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

*Show as red figure.

STATEMENT OF WATER/SEWER UTILITY BUDGET - 2015
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301	343,156.69	343,156.69	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	31303	2,379,000.00	2,198,851.95	(180,148.05)
Miscellaneous	91305	43,500.00	46,364.34	2,864.34
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
CDBG Essential Services Grant		378,750.00	378,750.00	0.00
Reserve for Debt Service		14,750.00	14,750.00	0.00
Capital Surplus				
Subtotal		3,159,156.69	2,981,872.98	(177,283.71)
Deficit (General Budget) **	91306-			
	91307-	3,159,156.69	2,981,872.98	(177,283.71)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXXXXXX
Adopted Budget		3,159,156.69
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,159,156.69
Add: Overexpenditures		
Total Appropriations and Overexpenditures		3,159,156.69
Deduct Expenditures:		
Paid or Charged	2,877,300.09	
Reserved	279,640.21	
Surplus (General Budget) **		
Total Expenditures		3,156,940.30
Unexpended Balance Cancelled (See Footnote)		2,216.39

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2015 OPERATIONS
WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

N/A

Revenue Realized	XXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2015 Operations" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2014 Appropriation Reserves Cancelled in 2015" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015	137,674.62	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		137,674.62

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXX	2,216.39
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXX	2.23
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXXX	137,674.62
Deficit in Anticipated Revenue	177,283.71	XXXXXXXXXXX
		XXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXX	37,390.47
Excess in Operations - to Operating Surplus		XXXXXXXXXXX
	177,283.71	177,283.71

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXX	392,444.28
	XXXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash	343,156.69	XXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written		XXXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXXX
		XXXXXXXXXXX
Balance December 31, 2015	49,287.59	XXXXXXXXXXX
	392,444.28	392,444.28

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash and Cash Equivalents		87,300.22
Investments		
Interfund Accounts Receivable and Grant Receivable		378,750.00
Subtotal		466,050.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		454,153.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		11,897.12
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	37,390.47	
Total Other Assets		37,390.47
		49,287.59

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 53,714.95
Increased by:		
Water Rents Levied		$ 2,163,108.41
Decreased by:		
Collections	$ 2,186,028.94	
Overpayments Applied	$ 12,823.01	
Transfer to Water Liens	$	
Other	$	
		$ 2,198,851.95
Balance December 31, 2015		$ 17,971.41

SCHEDULE OF WATER/SEWER UTILITY LIENS

		N/A
Balance December 31, 2014		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2015		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting From 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization*	$ 0.00	$ 0.00	0.00	$ 0.00
2. Operating Deficit	$ 46,311.73	$ 46,311.73	37,390.47	$ 37,390.47
3.	$	$		$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	N/A Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	Year 2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXX		
Issued	XXXXXXXXXXX		
Paid		XXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds*			

WATER/SEWER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXX	1,000,000.00	
Issued	XXXXXXXXXXX	414,000.00	
Paid	115,000.00	XXXXXXXXXXX	
Outstanding December 31, 2015	1,299,000.00	XXXXXXXXXXX	
	1,414,000.00	1,414,000.00	
2016 Bonds Maturities - Capital Bonds			135,000.00
2016 Interest on Bonds*		32,668.76	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	32,668.76	
Less: Interest Accrued to 12/31/15 (Trial Balance)	1,827.17	
Subtotal	30,841.59	
Add: Interest to be Accrued as of 12/31/16	7,408.57	
Required Appropriation 2016		38,250.16

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Water/Sewer Utility Bonds	15,000.00	414,000.00	01/22/15	3.00% - 5.00%
Total	15,000.00	414,000.00	-	-

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY N.J. DEP LOAN

N/A	Debit	Credit	Year 2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXX		
Issued	XXXXXXXXXXX		
Paid			
		XXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans*			

WATER/SEWER UTILITY USDA RURAL ECONOMIC DEVELOPMENT LOANS

	Debit	Credit	Year 2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXX	4,099,119.46	
Issued	XXXXXXXXXXX		
Paid	68,445.31	XXXXXXXXXXX	
Outstanding December 31, 2015	4,030,674.15	XXXXXXXXXXX	
	4,099,119.46	4,099,119.46	
2016 Loan Maturities			71,523.34
2016 Interest on Loans*		178,406.30	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	178,406.30	
Less: Interest Accrued to 12/31/15 (Trial Balance)	39,759.78	
Subtotal	138,646.52	
Add: Interest to be Accrued as of 12/31/16	39,045.85	
Required Appropriation 2016		177,692.37

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. 11-08 Various Improvements	1,000,000.00	2/3/12	894,736.00	1/28/2016	1.25%	52,632.00	11,184.20	1/28/2016
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	1,000,000.00		894,736.00			52,632.00	11,184.20	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	11,184.20
Less: Interest Accrued to 12/31/2015 (Trial Balance)	8,942.42
Subtotal	2,241.78
Add: Interest to be Accrued as of 12/31/2016	11,662.56
Required Appropriation 2016	13,904.34

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER/SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2015		2015 Authorizations	Transferred from Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
11-08 Various Improvements				14,724.00	13,924.00			800.00
Total 70000-		0.00		14,724.00	13,924.00	0.00	0.00	800.00

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXX	93,108.53
Received from 2015 Budget Appropriation*	XXXXXXXXXXX	
	XXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs	XXXXXXXXXXX	XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXX
		XXXXXXXXXXX
Balance December 31, 2015	93,108.53	XXXXXXXXXXX
	93,108.53	93,108.53

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2015		
Received from 2015 Budget Appropriation *		
Received from 2015 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXX
		XXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER/SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Amount Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total				

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Year 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	5,271.22
Premium on Sale of Notes	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXX
Balance December 31, 2015	5,271.22	XXXXXXXXX
	5,271.22	5,271.22

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
ELECTRIC OPERATING FUND:			
CASH AND CASH EQUIVALENTS	1,870,287.00		
CHANGE FUND	200.00		
	1,870,487.00		
CONSUMER ACCOUNTS RECEIVABLE	141,100.98		
INTERFUND			
CURRENT FUND	479,199.94		
APPROPRIATION RESERVES		410,104.91	
ENCUMBRANCES PAYABLE		94,628.81	
CONSUMER DEPOSITS		6,318.80	
ACCRUED INTEREST		51,413.77	
ELECTRIC OVERPAYMENTS		25,460.35	
LIABILITIES SUBTOTAL		587,926.64	"C"
RESERVE FOR RECEIVABLE		141,100.98	
FUND BALANCE		1,761,760.30	
	2,490,787.92	2,490,787.92	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
ELECTRIC CAPITAL FUND:		
ESTIMATED PROCEEDS OF BONDS AND NOTES	0.00	XXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXX	0.00
CASH AND CASH EQUIVALENTS	598,101.72	
FIXED CAPITAL	3,912,824.15	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	5,600,000.00	
BOND ANTICIPATION NOTES		5,431,162.00
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		556,666.72
CAPITAL IMPROVEMENT FUND		41,435.00
RESERVE FOR AMORTIZATION		3,997,243.15
RESERVE FOR DEFERRED AMORTIZATION		84,419.00
	10,110,925.87	10,110,925.87

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Totals								

*Show as red figure.

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	44,000.00	44,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Meter Service	4,600,000.00	5,217,184.51	617,184.51
Miscellaneous	43,000.00	72,421.92	29,421.92
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal	4,687,000.00	5,333,606.43	646,606.43
Deficit (General Budget) **			
	4,687,000.00	5,333,606.43	646,606.43

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59e.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXXXXXX
Adopted Budget		4,687,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,687,000.00
Add: Overexpenditures		
Total Appropriations and Overexpenditures		4,687,000.00
Deduct Expenditures:		
Paid or Charged	4,276,314.09	
Reserved	410,104.91	
Surplus (General Budget) **		
Total Expenditures		4,686,419.00
Unexpended Balance Cancelled (See Footnote)		581.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2015 OPERATIONS
ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

N/A

Revenue Realized	XXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures	XXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operation" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Cancelled in 2015" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Electric Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015	349,462.14	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		349,462.14

**Items must be shown in same amounts on Sheet 58e.

RESULTS OF 2015 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXX	646,606.43
Unexpended Balances of Appropriations	XXXXXXXXXXX	581.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXX	0.00
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXXX	349,462.14
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXXXXX
		XXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXX	
Excess in Operations - to Operating Surplus	996,649.57	XXXXXXXXXXX
	996,649.57	996,649.57

*See restriction in amount on Sheet 59e, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXX	2,616,310.73
Excess in Results of 2015 Operations	XXXXXXXXXXX	996,649.57
Amount Appropriated in 2015 Budget - Cash	44,000.00	XXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services	1,807,200.00	XXXXXXXXXXX
Balance December 31, 2015	1,761,760.30	XXXXXXXXXXX
	3,612,960.30	3,612,960.30

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash		1,870,487.00
Investments		
Interfund Accounts Receivable		479,199.94
Subtotal		2,349,686.94
Deduct Cash Liabilities Marked with "C" on Trial Balance		587,926.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,761,760.30
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
		1,761,760.30

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		248,430.35
Increased by:		
Rents Levied		5,109,855.14
Decreased by:		
Collections	5,195,176.43	
Overpayments Applied	22,008.08	
Transfer to Sewer Liens		
Other		
		5,217,184.51
Balance December 31, 2015		141,100.98

SCHEDULE OF ELECTRIC UTILITY LIENS

		N/A
Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2015		

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization*				
2. Operating Deficit				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	N/A Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	Year 2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXX		
Issued	XXXXXXXXXXX		
Paid		XXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds*			

ELECTRIC UTILITY CAPITAL BONDS

N/A

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXX		
Issued	XXXXXXXXXXX		
Paid		XXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXX	
2016 Bonds Maturities - Capital Bonds			
2016 Interest on Bonds*			

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

N/A

2016 Interest on Loans (*Items)		
Add: Interest to be Accrued as of 12/31/15 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/16		
Required Appropriation 2016		

LIST OF BONDS ISSUED DURING 2015

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOANS

N/A

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXX		
Issued	XXXXXXXXXXX		
Paid		XXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans*		-	

ELECTRIC UTILITY LOANS

N/A

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXX		
Issued	XXXXXXXXXXX		
Paid		XXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

N/A

2016 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/15 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/16		
Required Appropriation 2016		

LIST OF LOANS ISSUED DURING 2015

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 11-09 Various Improvements	600,000.00	2/3/2012	557,746.00	1/28/2016	1.25%	21,127.00	6,971.83	1/28/2016
2. 11-11 Electric Generator Project	5,000,000.00	2/3/2012	4,873,416.00	1/28/2016	1.25%	63,292.00	60,917.70	1/28/2016
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total	5,600,000.00		5,431,162.00			84,419.00	67,889.53	

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2016 Interest on Notes	67,889.53
Less: Interest Accrued to 12/31/15 (Trial Balance)	51,413.77
Subtotal	16,475.76
Add: Interest to be Accrued as of 12/31/16	74,048.73
Required Appropriation - 2016	90,524.49

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Electric Utility Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2015		2015 Authorizations	Transfer From Contracts Payable	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
11-09 Various Improvements		18,582.61			224.15			18,358.46
11-11 Electric Generator Project		538,308.26						538,308.26
Total 70000-	0.00	556,890.87	0.00	0.00	224.15	0.00	0.00	556,666.72

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXX	41,435.00
Received from 2015 Budget Appropriation*	XXXXXXXXXXX	
	XXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXX	XXXXXXXXXXX
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXX	0.00
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXX	XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
		XXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	0.00	XXXXXXXXXXX
		XXXXXXXXXXX
Balance December 31, 2015	41,435.00	XXXXXXXXXXX
	41,435.00	41,435.00

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXX	
Received from 2015 Budget Appropriation	XXXXXXXXXXX	
Received from 2015 Emergency Appropriation	XXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXX
		XXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ELECTRIC UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	0.00	0.00	0.00	0.00

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXX	0.00
Premium on Sale of Notes	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXX	
Capital Improvement Fund Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXX
Balance December 31, 2015	0.00	XXXXXXXXX
	0.00	0.00